



Converse has a new landlord



JIM DAVIS/GLOBE STAFF/FILE 2015

A German investment fund paid \$150 million for the building that houses Converse's headquarters in Boston.

By Tim Logan

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The shoe-maker's brand-new Bulfinch Triangle headquarters was purchased Thursday for \$150 million by a German investment fund, according to Suffolk County property records.

ADVERTISING



Union Investment bought the building from Related Beal, which redeveloped the run-down former Schrafft candy warehouse on Lovejoy Wharf [into a brand-new 10-story headquarters](#) for Converse, complete with [a design-your-own shoe store](#) and even [a recording studio](#).

The company - which moved in to Boston from North Andover last year - has a long-term lease for the 214,000 square-foot building, which occupies a prime spot of waterfront near the TD Garden, visible from the Zakim Bridge.

At about \$700 per square foot, the deal is the latest in a string of high-priced office building sales in recent months, many to long-term institutional investors from Europe and Canada.