



Related Beal's New COO a Familiar Face In Boston



The Block on Congress, Boston MA

BOSTON — Things are not totally new in Kimberly Sherman Stamler's new position as Chief Operating Officer at Related Beal, the CRE powerhouse forged by last year's marrying of Hub-based Beal Companies and the Related Companies of New York City. It is from there where Sherman Stamler has relocated after overseeing Related's projects in Boston and Gotham, essentially the same duties she is performing here and on a grand scale given Related Beal's prolific appetite that includes the 131 Beverly St. condominium project just getting underway in North Station and "the Block," Fidelity Investments' former headquarters complex in the heart of downtown Boston.



Kimberly Sherman Stamler

Sherman Stamler will lead the overall management of Related Beal, including deal execution, new business and financing matters for the Boston region. The job which she began last month will have Sherman Stamler working with Chairman Bruce Beal Sr. and President Robert Beal plus Executive Vice Presidents Steve Faber and Peter Spellios.

Sherman Stamler explains in a recent interview that she is already quite familiar with Beantown, not only being a Bay State native, but having spent the past 10 years commuting here from New York City to handle Related's multiple projects that included the Clarendon in Boston's Back Bay, among the early entries in what has become a sudden tide of luxury condominiums springing up. Another local project she oversaw—The Arlington across from the Boston Public Garden—has rentals. Condominiums are in the mix of future endeavors Related Beal is eyeing, she relays, including other forms of multifamily such as the exact opposite of high-rise luxury units, with plans to adopt The Related Companies' long history of providing affordable housing alternatives to the Related Beal platform.

"We see good growth opportunities in a lot of different areas, and we are exploring them," Sherman Stamler tells Real Reporter. While declining to provide specifics, she calls life sciences "an area

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Related Beal COO

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we feel very strongly about,” and says leadership is amenable to both value-add and ground-up construction opportunities. “It’s a very exciting time to be in (metropolitan) Boston,” Sherman Stamler says, praising regional officials for making it one of the most dynamic urban centers in the country, a popularity Related Beal is already benefiting from in welcoming Converse to Lovejoy Wharf, the sister project to 131 Beverly St.

Sherman Stamler would seem well qualified to assess the city’s attributes. Besides her Related Cos. work that has brought her to cities such as Chicago, Washington DC and San Francisco, her college major was in urban studies, a telling aspect of the commitment Sherman Stamler concurs is only being reinforced. “I really feed off the energy and the vibrancy of the city,” she says, while having been in so many markets has allowed Sherman Stamler to see how each is addressing common maladies such as education, public transportation and violence. “It is exciting to see whether you can



The Clarendon, Boston MA

take some of the ideas and solutions from one area and use them in another,” she says, with Sherman Stamler offering general optimism that the urbanization movement is sustainable. “I don’t think the cities

ever lost their allure or cache, but the challenge was how do you make the urban environment work, and they have become much better at addressing those problems, and I think that has made the difference.”

In a statement, Related Beal Chairman Bruce Beal Sr. calls Sherman Stamler “the ideal fit to help write the next chapter of growth for Related Beal as we continue to diversify and execute on current and future deals” and lauding her “wealth of real estate experience across various asset classes.” Related Companies CEO Jeff Blau was equally positive regarding the new COO. “Kim has been a tremendous asset to the Related organization in her 15 year in New York, and we look forward to her helping spearhead our strong team in Boston.”

During her time at Related Companies, Sherman Stamler was responsible for more than \$1 billion in development across all spectrums, from acquisitions, development and financing to leasing, marketing and sales. She graduated cum laude with a Bachelor of Arts degree majoring in urban studies from the University of Pennsylvania. ■